



McDonald's Corporation
2021 Annual Shareholders' Meeting

MEETING CONDUCT STANDARDS AND PROCEDURES

McDonald's Corporation welcomes you to our 2021 Annual Shareholders' Meeting. In fairness to all in attendance, and in the interest of conducting an orderly meeting, the following rules have been established. By attending the virtual meeting, you agree to follow these conduct standards and procedures.

BUSINESS OF THE MEETING

1. The business of the meeting will be presented as set forth on the Agenda, which will be available on the McDonald's Investor Relations website and in the "Meeting Materials" section of the virtual meeting platform.
2. Only Agenda items may be transacted at this meeting. In accordance with the Company's Restated Certificate of Incorporation and By-Laws, additional nominations to the Board and shareholder proposals will not be accepted.
3. The Chairman will have the discretion to take such action as he may deem necessary or desirable to conduct the meeting in a business-like and orderly manner.

PRESENTATION OF SHAREHOLDER PROPOSALS

4. Only the proponents of the shareholder proposals set forth on the Agenda (or a previously arranged representative) may present those proposals, and only when called upon by the Chairman to present those proposals.
5. Each proponent (or representative) has up to two minutes to present each proposal and shall restrict any remarks to the proposal being presented.
6. Proponents (or representatives) whose remarks are not relevant to the proposal being presented may be asked to conclude their remarks before their allotted time has concluded.

QUESTION AND ANSWER PERIOD

7. As this is a shareholders' meeting, only shareholders as of the record date of March 22, 2021 are permitted to vote or ask questions during the meeting. Non-shareholder guests and members of the media will not be permitted to vote or ask questions.
8. Upon logging into the virtual meeting, each shareholder may submit a question relevant to meeting matters in the text box designated for such purpose.
9. We will answer questions relevant to meeting matters that comply with these meeting conduct standards and procedures during the meeting, subject to time constraints.
10. To address as many questions as possible during the meeting, questions submitted by multiple shareholders on similar topics may be grouped, summarized, and answered together.

11. All questions and answers relevant to meeting matters will be posted to the Investor Relations section of our website following the meeting.
12. We will not address, either during the meeting or on our website following the meeting, any questions that include remarks that are disorderly, derogatory, repetitious, not a matter of interest to shareholders generally, unduly prolonged, profane or using inappropriate language, related to personal grievances, not relevant to meeting matters or related to material non-public information of the Company.

EMERGENCY ADJOURNMENT

13. By order of the Chairman, if (a) technical issues prevent the Chairman from hosting the meeting within 30 minutes of the start time or (b) the meeting ends unexpectedly before the polls close, and the meeting cannot resume within 30 minutes, then the meeting shall be adjourned, to reconvene at McDonald's Corporation, 110 N. Carpenter Street, Chicago, IL 60607, on Friday, May 21, 2021, at 12:00 p.m., Central Time, solely for the purpose of convening the meeting and adjourning it a second time to reconvene virtually. The Company will make an announcement on our website at www.investor.mcdonalds.com regarding the date for convening the virtual meeting and conducting the business of the meeting.

ADDITIONAL RULES OF CONDUCT AND INFORMATION

14. Recording the meeting is prohibited. A webcast playback will be available within two business days after the meeting at www.virtualshareholdermeeting.com/MCD2021 and remain available for approximately 30 days after the meeting.
15. If you voted before the meeting, your vote has been received by the inspector of elections. You do not need to vote again during the meeting, unless you wish to revoke or change your vote.
16. As informed by our meeting provider, all internet browsers support viewing the meeting (except for Internet Explorer, which is no longer being updated by its developer).