



McDonald's Corporation
2022 Annual Shareholders' Meeting
Procedures and Standards of Conduct

McDonald's Corporation (the "Company") welcomes you to its 2022 Annual Shareholders' Meeting. In fairness to all in attendance, and in the interest of conducting an orderly meeting, the following procedures and standards have been established for the meeting. By virtually attending the meeting, you agree to follow these Procedures and Standards of Conduct.

Business of the Meeting

The business of the meeting will be presented as set forth on the agenda for the meeting, which will be available on the Company's Investor Relations website and in the "Meeting Materials" section of the virtual meeting platform.

1. Only agenda items may be transacted at the meeting. In accordance with the Company's Certificate of Incorporation and By-Laws, additional nominations and shareholder proposals will not be accepted.
2. The Chairman of the meeting will have the discretion to take such actions as he may deem necessary or desirable to conduct the meeting in a business-like and orderly manner, including the dismissal of business not properly presented, the maintenance of order and safety, limitations on the time allotted to questions or comments, and the opening and closing of the voting polls. These Procedures and Standards of Conduct are subject to the application by, and the interpretation of, the Chairman. In addition, the Chairman may adopt any other rules, procedures or determinations during the course of the meeting as he deems appropriate with respect to the conduct of the meeting. The Chairman may consult with such persons as he deems appropriate in taking any such actions and making any such determinations.

Presentation of Shareholder Nominations and Proposals

3. Certain advance notification requirements apply regarding matters to be submitted by shareholders for a vote at the meeting, including nominations of directors and proposals of other business. Accordingly, only matters for which such notification requirements have been met and that are properly presented at the meeting will be considered.
4. In order to present an otherwise properly-noticed nomination or proposal, only the proponents of such nominations or proposals set forth on the agenda for the meeting (or a previously arranged, duly authorized representative thereof) may present such nominations or proposals, and only when called upon by the Chairman to do so. The proponent or representative must have made appropriate arrangements with the Company prior to the meeting and checked in with the virtual meeting operator to verify

that he or she is the proponent or a duly authorized representative thereof under applicable law.

5. Unless otherwise agreed upon, each proponent (or authorized representative thereof) has up to two minutes to present a shareholder proposal and up to five minutes to present a nomination and, in each case, any remarks shall be limited to those that are relevant to the proposal or nomination being presented.
6. Any proponent (or authorized representative thereof) whose remarks are not relevant to the proposal being presented may be asked to conclude their remarks before their allotted time has concluded.
7. With respect to each properly-noticed nomination or proposal, if neither the proponent nor an authorized representative thereof has confirmed their attendance before the meeting starts, the Company may presume such proponent is not present and such nomination or proposal will not be deemed properly presented.

Question and Answer Period

8. As this is a shareholders' meeting, only shareholders as of the record date (March 28, 2022) are permitted to vote or ask questions during the meeting. Non-shareholders will not be permitted to vote or ask questions.
9. Upon logging into the virtual meeting platform, a shareholder may submit a question relevant to meeting matters by typing in the "Ask a Question" text box and clicking the "Send" button.
10. During the meeting, the Company will answer questions relevant to meeting matters that comply with these Procedures and Standards of Conduct, subject to time constraints.
11. To address questions from as many shareholders as possible during the meeting, questions submitted by multiple shareholders on similar topics may be grouped, summarized and answered together, time permitting. Questions should cover only one topic.
12. The Company may not address all questions asked during the meeting. Answers to all questions received that are relevant to meeting matters, including certain of those questions that the Company is unable to address during the meeting, will be posted to the Investor Relations section of the Company's website following the meeting.
13. The Company will not address, either during the meeting or on its website following the meeting, any questions that include inappropriate language or remarks that are disorderly, derogatory, repetitious, not a matter of interest to shareholders generally, unduly prolonged, profane, related to personal grievances, not relevant to meeting matters or related to material non-public information of the Company.

Emergency and Adjournment

14. By order of the Chairman, if technical issues prevent the Chairman from hosting the meeting within 30 minutes of the scheduled start time, or if the meeting ends unexpectedly before the polls close and cannot be resumed within 30 minutes, then the meeting shall be adjourned, to reconvene at the Company's headquarters at 110 N. Carpenter Street, Chicago, IL 60607 on Friday, May 27, 2022 at 12:00 p.m. Central Time, solely for the purpose of convening the meeting and adjourning it a second time to reconvene virtually. The Company will make an announcement on its Investor Relations website regarding the date for reconvening and conducting the business of the meeting.
15. The Chairman may adjourn the meeting or call a recess at any time and for any reason, including a disorder, technical malfunction or other significant problem that disrupts the meeting.

Additional Rules of Conduct and Information

16. The meeting contains proprietary and copyrighted materials. You may not record, rebroadcast, stream, post, modify, distribute or reproduce all or any portion of the meeting in any manner or format, in each case, without first obtaining the Company's prior written consent (which may be withheld in its sole discretion).
17. If a shareholder has voted before the meeting, they do not need to vote again during the meeting unless they wish to revoke or change their prior vote.
18. If you encounter any difficulties accessing the meeting during the check-in or meeting time, please call the technical support number posted on the virtual web portal log-in page. Technical support will be available beginning at 8:30 a.m. Central Time on May 26, 2022 and will remain available until the meeting has ended.

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