



## McDonald's Corporation

### California Voluntary Carbon Market Disclosures Act Statement

Pursuant to Section 44475.2 of the California Health and Safety Code, the Voluntary Carbon Market Disclosures Act ("VCMDA"), this statement is meant as a guide to locate the various required disclosures throughout the 2023-2024 Our Purpose & Impact Report (the "Purpose & Impact Report") of McDonald's Corporation (the "Company" or "we"/"our" as context requires below) and certain other ancillary reports of the Company (linked [here](#)). The information in the table below is not intended to fulfill the Company's VCMDA disclosure obligations by itself; such disclosure is located throughout the Annual Report and other documents as noted in the table.

The information included in this document reflects the Company's strategies and progress as of the end of 2023.

The following is a summary of the statements regarding net-zero and/or greenhouse gas emissions reduction made by the Company. We refer you to the referenced documents where these claims are outlined in full (including interim steps related to the claims). By the end of 2030, from a 2018 base year, McDonald's commits to reduce:

- Absolute Scope 1 and 2 GHG emissions by 50.4% from Company-owned and operated restaurants and offices.
- Absolute Scope 3 energy and industrial GHG emissions by 50.4% from Franchisee and Company-owned and operated restaurants, and the facility, logistics and plastic packaging emissions in our supply chain.
- Absolute Scope 3 Forest, Land and Agriculture (FLAG) GHG emissions by 16% and to maintain no deforestation across its primary deforestation-linked commodities.

Ambition to achieve net-zero GHG emissions by 2050, aligned with the latest guidance to help keep global temperatures rises below 1.5 °C.

The Company's VCMDA disclosures should be understood in the context of its overall approach to disclosure of climate-related information, which includes the following:

- The Company has made disclosures consistent with the reporting protocols of the CDP (formerly the Carbon Disclosure Project) requirements (the "Company's 2023 CDP Climate Change Response") (linked [here](#)).



- The Company reports information regarding the governance, strategy, risk management, and metrics & targets associated with climate action in its 2023 Climate Resiliency Summary (linked [here](#)).
- The Company also reports further information regarding its climate strategy and methodology on its Climate Action webpage (linked [here](#)).

The Company also reports against the Sustainability Accounting Standards Board (“[SASB](#)”) metrics, as noted on pages 73-78 of the Purpose & Impact Report.



<b>VCMDA Disclosure Category</b>	<b>Location in the Annual Report or Other Company Materials</b>
How the Company's claims regarding its net-zero emissions goals are determined to be accurate	<p>Information regarding the Company's governance of climate-related matters and methodologies with respect to measuring GHG emissions and reduction targets are contained throughout the Company's 2023 Climate Resiliency Summary, including pages 4-6.</p> <p>Information regarding the Company's 2050 net-zero ambition is included in the Purpose &amp; Impact Report (see page 18 of the Purpose &amp; Impact Report), as well as the Company's 2023 Climate Resiliency Report (see page 18).</p> <p>Information regarding the Company's baseline for its Scopes 1, 2 and 3 emissions can be found on pages 16 and 18 of the Purpose &amp; Impact Report.</p>
How interim progress toward the Company's net-zero goals is being measured	<p><b>General.</b> The Company's emissions data is measured annually via an internal, enterprise-level climate tracking system that uses data points to model emissions from sourcing, restaurants and operations. The Company's most recent GHG emissions data has been reported utilizing the latest leading methodologies for data collection and analysis, notably the Greenhouse Gas Protocol.</p> <p><b>GHG Emissions:</b> The Company reports that its GHG emissions for 2023 totaled to 60,254,549 CO<sub>2</sub> emissions. These emissions can be broken down as follows (rounded to the nearest whole number for simplicity): (i) Scope 1 emissions, sources of direct emissions owned or controlled by the Company, which accounted for 100,264 CO<sub>2</sub>e, (ii) Scope 2 emissions, sources of indirect emissions that are owned or controlled by the Company, which accounted for 224,964 , and (iii) Scope 3 emissions, all other indirect emissions that include the Company's Franchisees and</p>



	<p>supply chain, which accounted for the remaining 59,929,320 CO<sub>2</sub>e.</p> <p><b>Additional Measurements.</b> For additional information on calculation methodology, refer to the Company's Climate Action web page.</p>
Identification of the Company's science-based targets for its emissions reduction pathway	The Company's science-based targets are disclosed on page 18 of the Purpose & Impact Report and SASB response code FB-RN-130a.1 (located on page 73 of the Purpose & Impact), as well as on page 18 of the Company's 2023 Climate Resiliency Report.
Disclosure of relevant sector methodology used for the Company's science-based targets and emissions pathway	<p>The Company's most recent GHG emissions data has been calculated using the latest leading methodologies for data collection and analysis, notably the Greenhouse Gas Protocol.</p> <p>The Company follows tailored approaches to calculate emissions in various categories, such as land use change and renewable energy. Details on these approaches can be found on the Company's Climate Action web page.</p>
Whether there is independent third-party verification of the Company data and claims listed	Information regarding independent third-party verification of the Company's data can be found on page 59 of the Company's 2023 CDP Response.



## **Forward-Looking Statements**

This report contains certain forward-looking statements or projections, which reflect our expectations regarding future events, performance and goals and involve several risks and uncertainties. Generally speaking, any statement in this report not based upon historical fact is a forward-looking statement. Forward-looking statements can also be identified by the use of forward-looking or conditional words, such as “could,” “should,” “can,” “enable,” “continue,” “estimate,” “forecast,” “intend,” “look,” “may,” “will,” “expect,” “believe,” “anticipate,” “plan,” “remain,” “confident,” “commit” and “potential” or similar expressions. In particular, statements regarding our plans, strategies, prospects, goals and expectations regarding our business and industry are forward-looking statements. You should not unduly rely on forward-looking statements. These are not guarantees of performance and speak only as of the date the statements are made. Factors that could cause actual results to differ materially from our expectations are detailed in our filings with the Securities and Exchange Commission. Except as required by law, we do not undertake to update such forward-looking statements.