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Investor Release

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION CONTACT:

Investors: Mike Cieplak, investor.relations@us.mcd.com Media: Lauren Altmin, lauren.altmin@us.mcd.com

McDONALD'S ANNOUNCES QUARTERLY CASH DIVIDEND

CHICAGO, IL - Today, McDonald's Board of Directors declared a quarterly cash dividend of \$1.52 per share of common stock payable on June 20, 2023, to shareholders of record at the close of business on June 5, 2023.

Upcoming Communications

For important news and information regarding McDonald's, including the timing of future investor conferences and earnings calls, visit the Investor Relations section of the Company's Internet home page at www.investor.mcdonalds.com. McDonald's uses this website as a primary channel for disclosing key information to its investors, some of which may contain material and previously non-public information.

About McDonald's

McDonald's is the world's leading global foodservice retailer with over 40,000 locations in over 100 countries. Approximately 95% of McDonald's restaurants worldwide are owned and operated by independent local business owners.

Forward-Looking Statements

This document contains certain forward-looking statements, which reflect management's expectations regarding future events and operating performance and speak only as of the date hereof. These forward-looking statements involve a number of risks and uncertainties. Factors that could cause actual results to differ materially from expectations are detailed in the Company's filings with the Securities and Exchange Commission, including the Company's Form 10-Q for the quarter ended March 31, 2023. The Company undertakes no obligation to update such forward-looking statements, except as may otherwise be required by law.